



**INFRASTRUCTURE LTD.**

**Regd. Office:** JSW Centre,  
Bandra Kurla Complex, Bandra East)  
Mumbai – 400 051.  
Phone : 022-42861000  
Fax : 022-42863000  
CIN: L45200MH2006PLC161268  
Website: [www.jsw.in](http://www.jsw.in)  
Email id: [infra.secretarial@jsw.in](mailto:infra.secretarial@jsw.in)

15<sup>th</sup> January, 2026

To,

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 <b>Scrip Code (BSE): 543994</b>	<b>National Stock Exchange of India Limited</b> “Exchange Plaza” Bandra-Kurla Complex, Bandra (East) Mumbai - 400051 <b>Symbol: JSWINFRA</b>
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Dear Sir/Madam,

**Sub: No Objection by Ministry of Railways for change in shareholding of JSW Rail Infra Logistics Private Limited, JSW Minerals Rail Logistics Private Limited and JSW (South) Rail Logistics Private Limited**

**Ref: Intimation pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

This is in continuation to our earlier letter dated 8<sup>th</sup> December, 2025 intimating execution of Share Purchase Agreement (SPA) by JSW Port Logistics Private Limited ('**JSWPLPL**'), a wholly owned subsidiary of the Company, to acquire 100% of the total equity share capital of JSW Rail Infra Logistics Private Limited ('**JSW Rail**'), JSW Minerals Rail Logistics Private Limited ('**JSW Minerals**') and JSW (South) Rail Logistics Private Limited ('**JSW South**') from JSW Shipping & Logistics Private Limited ('**JSWSLPL**') subject to fulfilment of the conditions precedent as set out in the SPA, including receipt of requisite approvals from the members of the Company and the Ministry of Railways.

In this regard, we would like to inform you that, the Government of India, Ministry of Railways vide their letter bearing reference No. 2025/TC(FM)/04/46 dated 14<sup>th</sup> January, 2026 received via email at around 4.00 p.m. has conveyed it's no objection for change in shareholding pattern of **JSW Rail, JSW Minerals** and **JSW South** in favour of **JSWPLPL**.

The details required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024, is attached as **Annexure A** hereto.

The above is for your information and record.

Thanking you,  
Yours sincerely,  
For **JSW Infrastructure Limited**

**Hitesh Kanani**  
**Company Secretary and Compliance Officer**  
**Membership No. F6188**  
**Encl: As above**  
**Cc:**  
**India International Exchange (IFSC) Limited**  
Unit No. 101, 1st Floor, Signature Building No. 13B, Road 1C  
Zone 1, Gift SEZ, Gift City  
Gandhinagar- 382355  
**Scrip code (India INX): 1100026**



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#### Annexure A

Sr. No.	Particulars	Details
1.	Name of the regulatory or licensing authority:	Government of India, Ministry of Railways
2.	Brief details of the approval/license obtained/ withdrawn/ surrendered:	No objection for change in shareholding pattern of JSW Rail Infra Logistics Private Limited, JSW Minerals Rail Logistics Private Limited and JSW (South) Rail Logistics Private Limited in favour of JSW Port Logistics Private Limited.
3.	Impact/relevance of such approval/license to the listed entity:	Subsequent to the approval of Ministry of Railways, the acquisition will be completed upon receipt of requisite approvals from the members of the Company and fulfilment of the conditions precedent as set out in the SPA.
4.	Withdrawal/cancellation or suspension of license/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any:	Not Applicable
5.	Period for which such approval/license is/was valid:	Not Applicable
6.	Subsequently, the listed entity shall inform the stock exchange(s), the actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/ approval:	Not Applicable